

GROTON-DUNSTABLE REGIONAL SCHOOL COMMITTEE
Budget and Finance Meeting Minutes
Prescott School
November 13, 2009 – 9:00 AM

A. Manugian called the meeting to order at 9:05 AM.

Present: J. Frey, J. Sjoberg, A. Manugian, Dr. Genovese, C. Jeannotte

Handouts: Agenda handout with details on all items

Action Items

- Administration is looking for the School Committee to take action on budget transfers. Line items were presented and explained.
- Summary is that the vast majority of the transfers appear to be re-classifications of planned expenditures
- Budget and Finance agreed to support these transfers at the next schedule School Committee meeting.

Information Updates

- Refunding Status: Holding state but watching for an opportunity
- SU Energy Conservation: Lighting project is awaiting arrival of supplies.
- SU Windows, CPA funded upgrades. This has hit some complications. The project will require support from the CPA, a federal grant (deadline on Dec. 7th) and support from the historic commission. Unclear if this will move forward or not.
- Dunstable Assessment revision. Presented with an official letter to Dunstable notifying it of its updated assessment, down 38,132
- Grant final reports filed on time
- End of year report filed on time

FY 210 budget

- Updated on the FY 2010 outlook. More detail in handouts.
- Update the “296,117” number in summary to “269,117”.
- Estimated overall impact of Ch. 71 funding cuts is 576,479. This is based on DOE recommendation to assume 29 percent re-imburement.
- “Flash Report” presented. This is a one page watch list of on-going budget items.

FY 11 Budget

- Preliminary timeline is being prepared

Next meeting is scheduled for 30-November.

J. Sjoberg made a **MOTION** to adjourn at 10:30 PM and A. Manugian **SECONDED** that motion. **MOTION passes 2:0:0**

Respectfully Submitted,
Jon Sjoberg