

GROTON-DUNSTABLE REGIONAL SCHOOL COMMITTEE  
Budget and Finance Meeting Minutes  
Prescott  
July 24, 2009 - 9:00 AM

A. Manugian called the meeting to order at 9:00 AM.

Present: Dr A. Genovese, Mr. T. Sheehan, A. Manugian, J. Frey, J. Sjoberg

**Update on ARRA/IDEA Money**

- Update on ARRA/IDEA grant money. As we move costs to the grants the budget will appear to be reduced by the amount covered by the grants. We should be ready to explain this apparent reduction in budget.
- Some 2010 ARRA/IDEA money targeted for “investment” others targeted to maintaining jobs. We will use the later money to re-hire SPED professionals.

**Update on Casella Land Bond**

- Will have to bond the remaining portion of the 2.5 million this year. Can't rollover the Bond Anticipation Note (BAN) another year.
- BAN is due in November.
- Will have to bond for 18 years, as 2 years have already passed under BAN's.
- Unclear at this point what effect this will have on town assessments.

**Fourth Quarter Financial Report Review**

- Reviewed “Groton-Dunstable Regional School District Fiscal Year 2009 Fourth Quarter Financial Report (preliminary), Budget and Finance Subcommittee, July 24 2009”.
- J. Frey requested we try to find some way to track how much extra money we are spending to manage the ARRA/IDEA/SFSF grants.

**Swallow Union Painting**

- Out for bid. Plan is to fund from the current budget.

**Middle School Projector Project**

- Out for bid. Plan is to fund from the current budget. May use some of the Middle School renovation fund.

**Update on Cost Avoidance**

- All school secretaries' calendars have been reduced to 204 days.
- All schools are on a 4 day a week schedule for the summer
- J. Frey requested that next meeting we get a quick briefing on SPED expenditures.

J. Sjoberg made a **MOTION** to adjourn at 10:45 am and J. Frey **SECONDED** that motion.  
**MOTION passes 3:0:0**

Respectfully Submitted,  
Jon Sjoberg